

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2013

<u>Year Ending</u>	<u>August 31 2012</u>	<u>August 31 2013</u>
ASSETS		
Balance in bank at beginning of year (Sept. 01)*	3587.01	3720.40
First Credit Union shares	26.00	26.00
Income:		
Dues	400.00	180.00
Donations	155.00	205.00
Misc (FCU shares)	0.00	0.00
SALSA benefit**	---	1500.00
Total Income	555.00	1885.00
TOTAL ASSETS	4142.01	5605.40
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Bank Fees	42.00	42.00
Government Fees	90.00	0.00
Printing and Promotion	66.42	0.00
Office and Admin Expenses	8.59	0.00
Meetings	89.60	0.00
LTABC Dues***	125.00	250.00
Website	0.00	0.00
SALSA benefit**	---	1500.00
TOTAL EXPENSES	421.61	1792.00
Balance in bank at end of year	3720.40	3813.40
First Credit Union shares	26.00	26.00

NOTES TO THE STATEMENT

* The figure of \$3720.40 for opening balance for 2012-2013 fiscal year is \$7 different from that stated as the closing balance on August 31, 2012 of the 2011-2012 fiscal year. According to statements from First Credit Union, \$3720.40 is the correct amount. The figure of \$3727.40 was the balance on June 30, 2012 and may have caused confusion. The missing \$7 can be allotted to two service charges of \$3.50 each. There were also 26 First Credit Union shares remaining in the bank account, not 25 as previously stated.

** SALSA benefit relates to funds received on behalf of SALSA from VanCity and distributed to SALSA all within August 2013. SALSA's Full Circle Farming project fitted with MLCS mandate and MLCS was named charity to receive and distribute funds.

*** This year the Land Trust Alliance of BC increased its membership fees. The fee still includes insurance for directors against liability and was increased to assist the alliance to fulfill its mandate as an educational and networking hub for all land conservancies in the province. The benefits of being a member of the alliance far outweigh the increase in membership fee.

Powell River Dollars

We started off the year with 250 Powell River \$ in our account. Over the year, 165 of the dollars have been converted into Canadian. The figure \$165 was added to the Donations in the above statement. As of August 31, 2013, 85 Powell River \$ remain in the account.