

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2014

Year Ending	August 31 2013	August 31 2014
ASSETS		
Balance in bank at beginning of year (Sept 01)	3720.40	3813.40
First Credit Union shares	26	26
Income:		
Dues	180.00	160.00
Donations	205.00	110.00
Misc (FCU shares)	0.00	0.00
SALSA benefit	1500.00	---
Earth Week*	---	3092.61
Total Income	1885.00	3362.61
TOTAL ASSETS	5605.40	7176.01
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Bank Fees	42.00	42.00
Government Fees	0.00	25.00
Printing and Promotion	0.00	98.91
Office and Admin Expenses	0.00	0.00
Meetings	0.00	0.00
LTABC Dues	250.00	250.00
Website	0.00	0.00
SALSA benefit	1500.00	---
Earth Week*	---	3268.66
TOTAL EXPENSES	1792.00	3684.57
Balance in bank at end of year	3813.40	3491.44
First Credit Union shares	26	26

*NOTE: Earth Week was supported by MLCS. It was the named charity to receive and distribute funds. Charitable tax receipts were provided for donations. Details are on a separate sheet. Expenses were \$176.05 higher than revenue, with the difference being reimbursed to MLCS within the 2014-2015 financial year.

There were 16 memberships for the year, which did not bring in sufficient funds to cover costs. Annual dues for membership and insurance through Land Trust Alliance of BC is \$250 and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Costs of website, office expenses are currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

Allowing for the overrun of \$176.05 for Earth Week, MLCS has a negative income of \$145.91.

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Janet Southcott and Rob Southcott.