

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2015

Year Ending	August 31 2014	August 31 2015
ASSETS		
Balance in bank at beginning of year (Sept 01)	3813.40	3491.44
First Credit Union shares	26	26
Income:		
Dues	160.00	180.00
Donations	110.00	20.00
Misc (Canada Helps)	0.00	9.61
Earth Week*	3092.61	176.05
Total Income	3362.61	385.66
TOTAL ASSETS	7176.01	3867.49
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Bank Fees	42.00	42.00
Government Fees	25.00	25.00
Printing and Promotion	98.91	0.00
Office and Admin Expenses	0.00	73.81
Meetings	0.00	42.22
LTABC Dues	250.00	250.00
Website	0.00	0.00
Earth Week*	3268.66	----
TOTAL EXPENSES	3684.57	433.03
Balance in bank at end of year	3491.44	3444.07
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Janet Southcott and Rob Southcott.

*NOTE: Expenses for Earth Week in 2014 were \$176.05 higher than revenue. The difference was reimbursed to MLCS in February 2015 and is shown as income.

There were 19 memberships for the year (Canada Helps is a payment option which removes a small percentage, resulting in receipt of \$9.61 out of \$10 for membership), which did not bring in sufficient funds to cover costs. Annual dues for membership and insurance through Land Trust Alliance of BC is \$250 and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Costs of website is currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

MLCS has a negative income of \$47.37 for the year.