

Malaspina Land Conservancy Society  
Statement of Funds  
Through August 31, 2016

Year Ending	August 31 2015	August 31 2016
ASSETS		
Balance in bank at beginning of year (Sept 01)	3491.44	3444.07
First Credit Union shares	26	26
Income:		
Dues	180.00	220.00
Donations	20.00	604.25
Misc (Canada Helps & PayPal)	10.00	50.00
Earth Week/Month*	176.05	3200.00
Total Income	386.05	4074.25
TOTAL ASSETS	3877.49	7518.32
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Canada Helps/Paypal Fees	0.39	1.85
Bank Fees	42.00	42.00
Government Fees	25.00	25.00
Printing and Promotion	0.00	57.42
Office and Admin Expenses	73.81	0.00
Meetings	42.22	15.75
LTABC Dues	250.00	250.00
Website	0.00	0.00
Earth Week/Month*	----	3200.00
TOTAL EXPENSES	433.42	3592.02
Balance in bank at end of year	3444.07	3926.30
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Janet Southcott and Gord Kennedy.

\*NOTE

There were 27 memberships for the year (Canada Helps and PayPal are payment options which removes a small percentage, resulting in receipt of \$9.61 and \$9.63 respectively out of \$10 for membership). Annual dues for membership and insurance through Land Trust Alliance of BC is \$250 and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

We received a donation of \$500.01 from Alison Taplay and Kirk Franske for use toward Stillwater Bluffs conservation.

We assisted Climate Action Powell River with its Earth Month activities by receiving CAPR’s grant in aid from the City of Powell River for \$3,000 and the donation to CAPR by Transition Town Powell River of \$200. We held the money until CAPR established its own bank account and then the \$3,200 was transferred into that account and out of the MLCS account.

Room booking for second Stillwater Bluffs meeting at VIU, June 2016, for amount of \$31.50, was reimbursed to Janet Southcott on November 10, 2016 and will therefore show up on the accounts for the year 2016/17.

Cost of website is currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

MLCS has an income of \$482.23 for the year.

An amount of \$104.39 was transferred over from the PayPal account to our First Credit Union account in November 2016. This money had accumulated from membership renewals over the past few years. The amount will be included in bank statements during the year 2016/2017 and a special note will be made to the financial statement of 2016/2017 to accommodate this income.