

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2019

Year Ending	August 31 2018	August 31 2019
ASSETS		
Balance in bank at beginning of year (Sept 01)	4084.84	3506.10
First Credit Union shares	26	26
Income:		
Dues	265.00	160.00
Donations	50	331.62
Misc (Canada Helps & PayPal)	12.26	0.00
Total Income	327.26	491.62
TOTAL ASSETS	4412.10	3997.72
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Canada Helps/Paypal Fees	0	0
Bank Fees	42.00	42.00
Government Fees	40.00	0.00
Printing and Promotion	175.00	0.00
Office and Admin Expenses	00.00	0
Meetings	399.00	0.00
LTABC Dues	250.00	250.00
Website	0.00	0.00
TOTAL EXPENSES	906.00	292.00
Balance in bank at end of year	3506.10	3705.72
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Ted Crossley and Gord Kennedy.

*NOTE

There were 16 memberships for the year. Annual dues for membership and insurance through Land Trust Alliance of BC is \$250 and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Cost of website and fee for annual report is currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

MLCS has a credit of \$199.62 for the year.

In March 2018 we opened a Power Saver account under our MLCS account to accumulate funds for Friends of Stillwater Bluffs. By end of the 2018-2019 year, the amount of \$3,037.66 was in the account. These are all deposits of donations (\$518) and bank interest (\$30.62). We received permission, from Canada Revenue, to accumulate up to \$3 million over the next 10 years for the eventual purchase of Stillwater Bluffs.

Year Ending	August 31, 2018	August 31, 2019
Donations	\$2480.00	\$518.00
Bank Interest	\$9.04	\$30.62
Balance at end of year	\$2489.04	\$3037.66

Two credits totalling \$60 came directly to PayPal and the PayPal funds were transferred to MLCS bank account on October 2, 2019. They will be accounted for in the 20219-2020 Financial Report.