

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2020

| Year Ending | August 31 2019 | August 31 2020 |
|--|----------------|----------------|
| ASSETS | | |
| Balance in bank at beginning of year (Sept 01) | 3506.10 | 3705.72 |
| First Credit Union shares | 26 | 26 |
| Income: | | |
| Dues | 160.00 | 181.60 |
| Donations | 331.62 | 95.00 |
| Misc (Ted Talks Through Trees Campaign) | 0 | 510.00 |
| Ted Crossley In Memoriam | | 2093.75 |
| Total Income | 491.62 | 2880.35 |
| TOTAL ASSETS | 3997.72 | 6586.07 |
| LIABILITIES | | |
| Short-term liabilities | 0.00 | 0.00 |
| Long-term liabilities | 0.00 | 0.00 |
| TOTAL LIABILITIES | 0.00 | 0.00 |
| EXPENSES | | |
| Canada Helps/Paypal Fees | 0 | 41.46 |
| Bank Fees | 42.00 | 7.00 |
| Government Fees | 0 | 40.00 |
| Printing and Promotion | 0 | 0.00 |
| Office and Admin Expenses | 0 | 0.00 |
| Honorariums | 0 | 50.00 |
| LTABC Dues | 250.00 | 250.00 |
| Website | 0.00 | 0.00 |
| Ted Talks Through Trees Campaign | | 639.96 |
| TOTAL EXPENSES | 292.00 | 1028.42 |
| Balance in bank at end of year | 3705.72 | 5557.65 |
| First Credit Union shares | 26 | 26 |

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Rachel LeBlanc and Gord Kennedy.

***NOTE**

There were 13 memberships for the year paying a mixture of \$15 and \$10 per membership due to transition to \$15 at 2019 AGM. Annual dues for membership and insurance through Land Trust Alliance of BC is \$250 and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Donations in memory of Ted Crossley came to over \$2,000, and together with fundraised money through the event at Little Hut Curry, the Ted Talks Through Trees campaign revenue amounted to over \$2,600. Cost of the campaign was \$639.96 leaving a profit of roughly \$1,960.

Cost of website is currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

MLCS has a credit of \$1,851.93 for the year.

In March 2018 we opened a Power Saver account under our MLCS account to accumulate funds for Friends of Stillwater Bluffs. We received permission, from Canada Revenue, to accumulate up to \$3 million over the next 10 years for the eventual purchase of Stillwater Bluffs.

By end of the 2019-20 year, the amount of \$13,775.58 was in the account. These are all deposits of donations (\$10,680) and bank interest (\$59.92). The Stillwater Art Fundraiser brought in most of the donations.

| Year Ending | August 31, 2019 | August 31, 2020 |
|------------------------|------------------------|------------------------|
| Donations | \$518.00 | \$10,680.00 |
| Bank Interest | \$30.62 | \$59.92 |
| Balance at end of year | \$3037.66 | \$13,775.58 |