

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2021

Year Ending	August 31 2020	August 31 2021
ASSETS		
Balance in bank at beginning of year (Sept 01)	3705.72	5557.65
First Credit Union shares	26	26
Income:		
Dues	181.60	165.00
Donations	95.00	433
Misc (Ted Talks Through Trees Campaign)	510.00	0
Ted Crossley In Memoriam	2093.75	0
Total Income	2880.35	598.00
TOTAL ASSETS	6586.07	6155.65
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Canada Helps/Paypal Fees	41.46	7.46
Bank Fees	7.00	0
Government Fees	40.00	40.00
Advertising	0.00	0
Office and Admin Expenses	0.00	197.11
Honorariums	50.00	50.00
LTABC Dues	250.00	250.00
Website	0.00	0
Ted Talks Through Trees Campaign	639.96	132.37
TOTAL EXPENSES	1028.42	676.94
Balance in bank at end of year	5557.65	5478.71
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Rachel LeBlanc and Gord Kennedy.

***NOTE**

There were 13 memberships for the year paying a mixture of \$15 and \$10 per membership due to transition to \$15 at 2019 AGM. Annual dues for membership and insurance through Land Trust Alliance of BC is \$250 and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Cost of the Ted Talks Through Trees campaign amounted to \$132.37, with all 2,000 trees donated by PRT this year. We created 100 hardcopy newsletters to distribute with the trees, which became our only promotion cost of \$197.11.

Cost of website is currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

MLCS has a deficit of \$78.94 for the year.

In March 2018 we opened a Power Saver account under our MLCS account to accumulate funds for Friends of Stillwater Bluffs. We received permission, from Canada Revenue, to accumulate up to \$3 million over the next 10 years for the eventual purchase of Stillwater Bluffs.

By end of the 2020-21 year, the amount of \$14,097.68 was in the account. There was just one donation, of \$300, and the rest was from bank interest.

Year Ending	August 31, 2020	August 31, 2020
Donations	\$10,680.00	\$300.00
Bank Interest	\$59.92	\$16.76
Balance at end of year	\$13,780.92	\$14,097.68