

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2022

Year Ending	August 31 2021	August 31 2022
ASSETS		
Balance in bank at beginning of year (Sept 01)	5557.65	5478.71
First Credit Union shares	26	26
Income:		
Dues	165.00	210.00
Donations	433	260.00
Misc (Ted Talks Through Trees Campaign)	0	460.00
Ted Crossley In Memoriam	0	0
Butterfly Rangers (Lesley)	0	500.00
Total Income	598.00	1430.00
TOTAL ASSETS	6155.65	6908.71
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Canada Helps/Paypal Fees	7.46	4.96
Bank Fees	0	0
Government Fees	40.00	40.00
Advertising	0	0
Office and Admin Expenses	197.11	235.59
Honorariums	50.00	0
LTABC Dues	250.00	500.00
Website	0	0
Ted Talks Through Trees Campaign	132.37	598.65
Butterfly Rangers (Lesley)		500.00
TOTAL EXPENSES	676.94	1879.20
Balance in bank at end of year	5478.71	5029.51
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Thorsell, Rachel LeBlanc and Gord Kennedy.

***NOTE**

There were 17 memberships for the year paying a mixture of \$15 and \$10 per membership due to transition to \$15 at 2019 AGM. Annual dues for membership and insurance through Land Trust Alliance of BC is \$500, which doubled from the previous year and is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Cost of the Ted Talks Through Trees campaign amounted to \$598.65, with the purchase of 500 trees and 1,500 trees donated by PRT this year. We created 100 hardcopy newsletters to distribute with the trees, which became our only promotion cost of \$235.59.

Cost of website is currently donated by Janet Southcott and not included in the budget. This will change in future years when more activity takes place within the society and such expenses can be accommodated.

We provided Butterfly Rangers with a bank account to receive their funds of \$500, which shows “incoming” and “outgoing”.

MLCS has a deficit of \$449.20 for the year. Increase in membership fee for LTABC, increase in printing costs and having to purchase 500 trees, accounts for this deficit.

In March 2018 we opened a Power Saver account under our MLCS account to accumulate funds for Friends of Stillwater Bluffs. We received permission, from Canada Revenue, to accumulate up to \$3 million over the next 10 years for the eventual purchase of Stillwater Bluffs.

By end of the 2021-22 year, the amount of \$14,130.02 was in the account. The income of \$35.68 was from bank interest.

Year Ending	August 31, 2021	August 31, 2022
Donations	\$300.00	\$0
Bank Interest	\$16.76	\$35.68
PayPal Charge	\$-3.34	\$0
Balance at end of year	\$14,094.34	\$14,130.02