

Malaspina Land Conservancy Society
Statement of Funds
Through August 31, 2023

Year Ending	August 31 2022	August 31 2023
ASSETS		
Balance in bank at beginning of year (Sept 01)	5478.71	5339.97
First Credit Union shares	26	26
Income:		
Dues	210.00	285.00
Donations	460.00	1030.00
Misc (Ted Talks Through Trees Campaign)	260.00	764.70
Ted Crossley In Memoriam	0	0
Butterfly Rangers (Lesley)	500.00	0
Incoming PayPal/Canada Helps		126.72
Total Income	1430.00	2206.42
TOTAL ASSETS	6908.71	7546.39
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Canada Helps/Paypal Fees	4.96	2.16
Bank Fees	0	0
Government Fees	40.00	40.00
Advertising	0	0
Office and Admin Expenses	235.59	0
Honorariums	0	50
LTABC Dues	500.00	375.00
Website	0	0
Ted Talks Through Trees Campaign	598.65	156.80
Butterfly Rangers (Lesley)	500.00	0
Film Rental		269.77
Transfer of funds to SB Campaign		300.00
TOTAL EXPENSES	1879.20	1553.73
Balance in bank at end of year	5029.51	5992.66
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Pihl, Rachel LeBlanc and Gord Kennedy.

***NOTE**

There is a discrepancy in the amount shown in the bank at the end of Fiscal Year 2021/22 and the amount in the bank at the beginning of Fiscal Year 2022/23. This is due to retrieval of PayPal donations from the PayPal account and placing them into the MLCS account. This transfer will now happen automatically so that the PayPal account never keeps money in the account for more than a month.

There were 19 memberships for the year. Annual dues for membership and insurance through Land Trust Alliance of BC is \$375, a reduction made for this year only from the \$500 membership instituted the year before. This is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), publications and support.

Cost of the Ted Talks Through Trees campaign amounted to \$156.80, with all trees donated by PRT this year. We created 50 hardcopy newsletters to distribute with the trees and at our Seedy Saturday table, and Janet forgot to get reimbursed for this. It cost \$164.63 (which is crazily expensive) and will show as promotion costs on next year’s financial report. Tree campaign money donations increased partly because we instituted a minimum \$5 donation for the trees.

Other donations came through a presentation to 100 Women who Care, who gave us \$400, and the rest from showing the movie Seeds of Vandana.

In March 2018 we opened a Power Saver account under our MLCS account to accumulate funds for Friends of Stillwater Bluffs. We received permission, from Canada Revenue, to accumulate up to \$3 million over the next 10 years for the eventual purchase of Stillwater Bluffs.

By the end of the 2022-23 year, \$15,701.36 was in the account, an increase of \$1,571.34 over last year.

Year Ending	August 31, 2022	August 31, 2023
Donations	0	\$1,500.00
Bank Interest	\$35.68	\$136.82
PayPal Charge	0	-\$65.48
Balance at end of year	\$14,130.02	\$15,701.36