

Malaspina Land Conservancy Society  
Statement of Funds  
Through August 31, 2024

Year Ending	August 31 2023	August 31 2024
ASSETS		
Balance in bank at beginning of year (Sept 01)	5339.97	5992.66
First Credit Union shares	26	26
Income:		
Dues	285.00	525.00
Donations	1030.00	2574.70
Misc (Ted Talks Through Trees Campaign)	764.70	1247.00
Ted Crossley In Memoriam	0	0
Incoming PayPal/Canada Helps	126.72	0
Total Income	2206.42	4346.70
TOTAL ASSETS	7546.39	10339.36
LIABILITIES		
Short-term liabilities	0.00	0.00
Long-term liabilities	0.00	0.00
TOTAL LIABILITIES	0.00	0.00
EXPENSES		
Canada Helps/Paypal Fees	2.16	0
Bank Fees	0	0
Government Fees	40.00	40.00
Advertising	0	0
Office and Admin Expenses	0	164.63
Honorariums	50	0
LTABC Dues	375.00	500.00
Website	0	0
Ted Talks Through Trees Campaign	156.80	695.25
LTABC Conference Expenses	0	1133.70
Film Rental	269.77	0
Transfer of funds to SB Campaign	300.00	0
TOTAL EXPENSES	1553.73	2533.58
Balance in bank at end of year	5992.66	7805.78
First Credit Union shares	26	26

MLCS has \$55PR in its account.

Current signing authority is held by Lesley Pihl, Rachel LeBlanc and Gord Kennedy.

**\*NOTE**

There were 9 new memberships for the year. Annual dues for membership and insurance through Land Trust Alliance of BC is \$500. This is an essential expense given the benefits of membership of networking, education, connection with “experts” (lawyers, property assessors, experienced land conservancy personnel, biologists, etc.), option for shared insurance, publications and support.

Cost of the Ted Talks Through Trees campaign amounted to \$695.25, with some trees donated by PRT this year. We created 50 hardcopy newsletters to distribute with the trees and at our Seedy Saturday table, which were free because they were printed at home. Last year, the cost to print was \$164.63 and shows as promotion costs on this year’s financial report as it was missed off last year’s report. Tree campaign money donations came to \$1,247.00 which gives us a profit of \$551.75 for the event.

We attended the LTABC conference in Victoria, November 2023. Expenses were \$1,133.70. However, the attendees donated this full expense back to MLCS.

In March 2018 we opened a Power Saver account under our MLCS account to accumulate funds for Friends of Stillwater Bluffs. We received permission, from Canada Revenue, to accumulate up to \$3 million over the next 10 years for the eventual purchase of Stillwater Bluffs.

By the end of the 2023-24 year, \$16,619.01 was in the account, an increase of \$917.65 over last year.

<b>Year Ending</b>	<b>August 31, 2023</b>	<b>August 31, 2024</b>
Donations	\$1,500.00	\$789.88
Bank Interest	\$136.82	\$127.77
PayPal Charge	-\$65.48	0
Balance at end of year	\$15,701.36	16,619.01